



ORIENT GREEN POWER COMPANY LIMITED

Regd. Office: Sigappi Achi Building, 4th Floor, 18/3, Rukmini Lakshmipathi Road, Egmore, Chennai 600 008.

Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2011

₹ in Lakhs

S.No.	Particulars	Consolidated		
		Quarter ended		Year ended
		30-June-11 Unaudited	30-June-10 Unaudited	31-March-11 Audited
1	a Net Sales/Income from operations	5,970.77	4,836.23	19,751.28
	b Other operating income	251.89	231.96	1,182.20
	Total Income (a+b)	6,222.66	5,068.19	20,933.48
2	Total Expenditure:			
	a (Increase)/ Decrease in stock in trade and work in progress	-	-	-
	b Consumption of Raw Materials	1,997.04	1,744.36	5,806.17
	c Purchase of Traded goods	-	-	437.24
	d Employee Cost	413.16	265.42	1,319.24
	e Depreciation	1,116.40	971.84	4,203.31
	f Other Expenditure	1,111.43	1,215.90	4,386.53
	Total	4,638.03	4,197.52	16,152.49
3	Profit from operations before other income, interest and exceptional items (1-2)	1,584.63	870.67	4,780.99
4	Other Income	1,032.11	20.30	3,021.54
5	Profit before interest and exceptional items (3+4)	2,616.74	890.97	7,802.53
6	Interest	1,762.18	994.33	5,853.99
7	Profit/(Loss) after interest but before exceptional items (5-6)	854.56	(103.36)	1,948.54
8	Exceptional items	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax	854.56	(103.36)	1,948.54
10	Tax Expenses	419.52	197.85	1,033.33
11	Net Profit/(Loss) from Ordinary activities after Tax	435.04	(301.21)	915.21
12	Extraordinary items (net of tax expense)	-	-	-
13	Net Profit/(Loss) for the period	435.04	(301.21)	915.21
14	Minority Interest	86.06	156.69	(162.81)
15	Net Profit/(Loss) after Tax and Minority Interest	348.98	(457.90)	1,078.02
16	Paid up Equity Share Capital (Face value of Rs. 10 each)	46,807.82	27,658.89	46,807.82
17	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	79,395.29
18	Earnings Per Share (EPS)-			
	a (i) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (in Rs.) (Not annualised)	0.07	(0.17)	0.29
	b (ii) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (in Rs.) (Not annualised)	0.07	(0.17)	0.29
19	Public Shareholding			
	- Number of Shares	205,628,099	Nil	205,628,099
	- Percentage of Shareholding	43.93%	Nil	43.93%
20	Promoters and Promoter group Shareholding			
	a Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	Nil	Nil	Nil
	- Percentage of Shares (as a % of total sharecapital of the Company)	Nil	Nil	Nil
	b Non-encumbered			
	- Number of Shares	262,450,150	276,588,888	262,450,150
	- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	100.00%	100%	100%
	- Percentage of Shares (as a % of total sharecapital of the Company)	56.07%	100%	56.07%

Notes:

- The Company has opted to publish consolidated results only. Standalone results of the Company shall be available on the Company's website, www.orientgreenpower.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th August 2011.
- The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company. The results of an overseas subsidiary is included based on management accounts.
- The Company is in the business of power generation and also in the process of setting up power projects. All Income and Expenditure relating to projects, which are under execution, have been accounted for under the head "Capital Work in Progress".
- The consolidated financial results of the Company with its Subsidiaries have been prepared in accordance with the Accounting Standard AS 21 as referred to Section 211 (3C) of the Companies Act, 1956.
- The Company recognizes CER revenue in respect of projects registered with UNFCCC for the actual electricity generated under a calculation methodology approved by UNFCCC applicable for the respective projects based on existing third party buyer term sheets for prices of CERs or management estimate, pending completion of verification report and certification. Income from carbon credit amounting to Rs 209.09 lakhs for the quarter ended June 30, 2011 have been accrued based on management estimates and the cumulative value of Carbon Credits so far recorded in the books aggregates to Rs. 2,375.79 lakhs. This matter has been referred to in the auditors report for the year ended March 31, 2011 and for the quarter ended June 30, 2011. Adjustments if any in the income so far recognised will be made upon final certification.
- Additional Disclosure in accordance with Clause 43 of the listing agreement for the quarter and period ended June 30, 2011

Particulars for utilisation of funds for	Amount to be utilised as per Prospectus (Rs. In Lakhs)	Amount utilised till June 30, 2011 (Rs. In Lakhs)
Construction and development of biomass projects	6,075.70	5,900.00
Funding of subsidiaries for development of biomass and wind projects	53,020.40	35,932.00
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
General corporate purposes & issue expenses	16,084.40	15,218.39
TOTAL	90,000.00	71,827.86

- Pending utilisation of the full proceeds of the issue, the funds are temporarily invested / held in :

Rs. In Lakhs	
Bank Fixed Deposits	14,000.00
Mutual Funds (Liquid Funds)	5,608.12
Bank Balances	19.98
TOTAL *	19,628.10

* Includes income of Rs.1,455.96 lakhs earned on investments.

Punjab National Bank, the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI regulations has submitted its Report for the half year ended 31st March 2011. This Report was placed before the Audit Committee at the Meeting held on 10th August 2011.

- Unaudited Financial Results of the Company - Standalone

	Quarter ended		Year ended
	30-Jun-11	30-Jun-10	31-Mar-11
Total Revenues	123.74	39.95	224.05
Net Profit/(Loss) before Tax	400.65	(181.64)	667.01
Net Profit/(Loss) after Tax	319.65	(181.64)	521.01

- The status of Investor Compliants received by the Company:

Received during the quarter	5
Disposed during the quarter	5
Closing Balance	Nil

- The company operates only in one segment i.e Generation of Power through renewable sources.

- Figures for the previous year/quarter have been regrouped wherever necessary.

On behalf of the Board

Place : Chennai
Date : August 10, 2011

P. Krishnakumar
Managing Director