



ORIENT GREEN POWER COMPANY LIMITED

Regd. Office: 4th Floor, Sigappi Achi Building, Door No.18/3, Rukmani Lakshmipathi Road, Egmore, Chennai 600 008.

PART - I Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2012

₹ in Lakhs

S.No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30 Jun 12 Unaudited	31 Mar 12 Unaudited	30 Jun 11 Unaudited	31 Mar 12 Audited
1	Income from Operations				
	a. Net Sales/Income from operations (Net of Excise Duty)	11,628.01	5,375.36	5,970.77	22,277.37
	b. Other operating income	1,895.37	1,855.71	251.89	2,823.08
	Total Income from operations (net)	13,523.38	7,231.07	6,222.66	25,100.45
2	Expenses				
	a. Cost of Materials Consumed	3,194.54	3,654.22	1,997.04	8,697.47
	b. Purchases of Stock -in-Trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d. Employee Benefits expense	534.62	541.32	413.16	1,852.49
	e. Depreciation and amortisation expense	2,603.94	2,055.59	1,116.40	6,608.29
	f. Other Expenses	3,206.18	3,635.41	1,111.43	8,432.24
	Total Expenses	9,539.28	9,886.54	4,638.03	25,590.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,984.10	(2,655.47)	1,584.63	(490.04)
4	Other Income	551.43	1,079.38	1,032.11	3,208.46
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	4,535.53	(1,576.09)	2,616.74	2,718.42
6	Finance Costs	3,935.96	4,043.03	1,762.18	10,764.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	599.57	(5,619.12)	854.56	(8,045.59)
8	Exceptional items			-	-
9	Profit/(Loss) from Ordinary activities before Tax(7 ± 8)	599.57	(5,619.12)	854.56	(8,045.59)
10	Tax Expense	171.17	92.27	419.52	139.56
11	Net Profit/(Loss) from Ordinary activities after Tax(9 ± 10)	428.40	(5,711.39)	435.04	(8,185.15)
12	Extraordinary items (net of tax expense)				-
13	Net Profit/(Loss) for the period(11 ± 12)	428.40	(5,711.39)	435.04	(8,185.15)
14	Minority Interest	202.69	(1,109.15)	86.06	(1,257.32)
15	Net Profit/(Loss) after taxes, minority interest (13 ± 14)	225.71	(4,602.24)	348.98	(6,927.83)
16	Paid up Equity Share Capital (Face value of ₹ 10 each)	46,807.82	46,807.82	46,807.82	46,807.82
17	Reserves excluding Revaluation Reserve	-	-	-	72,063.60
18	i. Earnings Per Share (before extraordinary items) (of ₹ 10/- each not annualised)				
	(a) Basic	0.05	(0.98)	0.07	(1.48)
	(b) Diluted	0.05	(0.98)	0.07	(1.48)
	ii. Earnings Per Share (after extraordinary items) (of ₹ 10/- each not annualised)				
	(a) Basic	0.05	(0.98)	0.07	(1.48)
	(b) Diluted	0.05	(0.98)	0.07	(1.48)

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

A.	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	- Number of Shares	205,628,099	205,628,099	205,628,099	205,628,099
	- Percentage of Shareholding	43.93%	43.93%	43.93%	43.93%
2	Promoters and Promoter group Shareholding				
	a. Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b. Non-encumbered				
	- Number of Shares	262,450,150	262,450,150	262,450,150	262,450,150
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	56.07%	56.07%	56.07%	56.07%
B.	INVESTOR COMPLAINTS	3 Months ended 30.06.2012			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	12			
	Disposed off during the quarter	12			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- As per Clause 41 of the Listing Agreement, the Company has opted to publish consolidated results only. Standalone results of the Company shall be available on the Company's website, www.orientgreenpower.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above results were reviewed by the Audit Committee at its meeting held on 13th August, 2012 and approved by the Board of Directors of the Company at their meeting held on that date. The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- The figures for the quarter ended March 31, 2012 are the balancing figure between the audited figures for the full financial year ended March 31, 2012 and the published year to date figures up to third quarter ended December 31, 2011.
- The consolidated financial results of the Company with its Subsidiaries have been prepared in accordance with the Accounting Standard AS 21 notified by the Central Government under Companies (Accounting Standards) Rules, 2006. The Company and its twenty four (including step-down subsidiaries) operate in India and overseas. Out of these, thirteen subsidiaries are fully operational and generating revenues.
- As the main business of the company i.e. generation of power through wind and biomass is seasonal in nature, the results for any of the quarters cannot be considered to be representative of the full year's results.
- In line with the guidelines as per Guidance Note on Accounting for Self-Generated Certified Emission Reductions (CER's) issued by the Institute of Chartered Accountants of India, during the quarter, the company has not recognised CER revenues pending final communication from UNFCCC and crediting of CER's. Value of carbon credits so far recorded in the books upto 31st March, 2012 aggregates to ₹3059.15 lakhs. This matter has been referred to in the review report for the quarter ended 30th June, 2012. Adjustment if any in the income so far recognised will be made upon final certification.
- Utilisation of IPO Funds:

Additional Disclosure in accordance with Clause 43 of the listing agreement for the quarter ended June 30, 2012

Particulars for utilisation of funds for	Amount to be utilised as per Prospectus (₹ in Lakhs)	Amount utilised till June 30, 2012 (₹ in Lakhs)
Construction and development of biomass projects	6,075.70	5,900.00
Funding of subsidiaries for development of biomass and wind projects	53,020.40	50,427.08
Funding of subsidiaries for repayment of existing loans	14,819.50	14,777.47
General corporate purposes & issue expenses	16,084.40	15,218.39
TOTAL	90,000.00	86,322.94

- Pending utilisation of the full proceeds of the issue as at the quarter end, the funds are temporarily invested / held as on 30th June, 2012.

₹ in Lakhs	
Bank Fixed Deposits	5,827.66
Bank Balances	1.56
TOTAL *	5,829.22

* Includes income of ₹2,152.16 lakhs earned on investments/bank deposits.

Punjab National Bank, the Monitoring Agency appointed in compliance with Regulation 16 of the SEBI regulations has submitted the Report for the half year ended March 31, 2012. There were no deviations reported with regard to the utilisation of the proceeds of the issue.

- As part of its expansion plans, the company has made an investment of ₹1555.15 lakhs in the equity share capital of one of its subsidiaries during the quarter.
- The company, with a view to concentrate on the fast growing renewable energy business in India, has sold its entire 90% stake in a subsidiary in Sri Lanka. The Share Sale Agreement for sale of the stake was executed on 16th July, 2012. Necessary adjustment entries for reflecting the sale of the stake shall be made in the second quarter ending September 30, 2012.
- Unaudited financial results of the Company - Standalone

	Quarter ended			Year ended
	30 Jun 12	31 Mar 12	30 Jun 11	31 Mar 12
Total Revenues	1,059.80	455.05	-	781.55
Net Profit/(Loss) before Tax	(228.62)	(542.77)	400.65	(537.59)
Net Profit/(Loss) after Tax	(228.62)	(542.77)	319.65	(537.59)

- The company operates only in one segment i.e. Generation of Power through renewable source. Secondary segment disclosure is not applicable considering that income from overseas operations is not significant.
- The figures of the earlier periods have been regrouped to be in conformity with the new format prescribed, under Clause 41 of the Listing Agreement.

On behalf of the Board

Place : Chennai
Date : August 13, 2012

P. Krishnakumar
Managing Director