



ORIENT GREEN POWER COMPANY LIMITED

Registered Office: 25, Flowers Road, Chennai - 600 084

Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2010

Rs. In Lakhs

Particulars	Consolidated Financials				
	Quarter ended		Half year ended		Year ended
	30-Sep-10 Unaudited	30-Sep-09 Unaudited	30-Sep-10 Unaudited	30-Sep-09 Unaudited	31-Mar-10 Audited
1 a Net Sales/Income from operations	6,203.02	800.42	11,271.20	1,292.80	5,621.90
b Other operating income	276.65	3.05	288.86	3.80	10.38
Total Income (a+b)	6,479.67	803.47	11,560.06	1,296.60	5,632.28
2 Total Expenditure:-					
a (Increase)/ Decrease in stock in trade and work in progress	-	-	-	-	-
b Consumption of Raw Materials	1,736.67	505.24	3,481.03	879.53	2,466.55
c Purchase of Traded goods	-	-	-	-	364.62
d Employee Cost	331.23	131.22	596.65	233.64	595.38
e Depreciation	1,072.50	93.40	2,044.34	132.19	858.92
f Other Expenditure	1,035.78	310.47	2,251.68	516.53	2,248.01
Total	4,176.18	1,040.33	8,373.70	1,761.89	6,533.48
3 Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	2,303.49	(236.86)	3,186.36	(465.29)	(901.20)
4 Other Income	62.01	24.78	70.10	207.65	689.63
5 Profit/(Loss) interest and exceptional items (3+4)	2,365.50	(212.08)	3,256.46	(257.64)	(211.57)
6 Interest	1,118.71	253.96	2,113.04	331.85	1,104.13
7 Profit/(Loss) after interest before exceptional items (5-6)	1,246.79	(466.04)	1,143.42	(589.49)	(1,315.70)
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary activities before Tax	1,246.79	(466.04)	1,143.42	(589.49)	(1,315.70)
10 Tax Expenses	535.52	(0.23)	733.37	-	54.77
11 Net Profit/(Loss) from Ordinary activities after Tax	711.27	(465.81)	410.05	(589.49)	(1,370.47)
12 Extraordinary items (net of tax expense)	-	-	-	-	(387.14)
13 Net Profit/(Loss) for the period	711.27	(465.81)	410.05	(589.49)	(1,757.61)
Minority Interest	161.00	6.22	4.31	6.03	93.96
14 Net Profit/(Loss) after Tax and Minority Interest	872.27	(459.59)	414.36	(583.46)	(1,663.65)
15 Paid up Equity Share Capital (Face value of Rs. 10 each)	27,658.89	4,044.92	27,658.89	4,044.92	27,658.89
16 Reserves excluding Revaluation Reserve	-	-	-	-	12,097.88
17 Earnings Per Share (EPS)-					
a (I) Before Extraordinary items - Basic	0.32	(1.14)	0.15	(1.44)	(0.75)
a (ii) Before Extraordinary items - Diluted	0.32	(1.14)	0.15	(1.44)	(0.75)
b (I) After Extraordinary items - Basic	0.32	(1.14)	0.15	(1.44)	(0.75)
b (ii) After Extraordinary items - Diluted	0.32	(1.14)	0.15	(1.44)	(0.75)
18 Public Shareholding	NA	NA	NA	NA	NA
- Number of Shares					
- Percentage of Shareholding					
19 Promoters and Promoter group Shareholding					
a Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of Shares					
- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)					
- Percentage of Shares (as a % of total sharecapital of the Company)					
b Non-encumbered					
- Number of Shares	27,65,88,888	4,04,49,200	27,65,88,888	4,04,49,200	27,65,88,888
- Percentage of Shares (as a % of total shareholding of the promoters and promoter group shareholding)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of total sharecapital of the Company)	100%	100%	100%	100%	100%

Notes:

- Consolidated Statement of Assets and Liabilities as at September 30, 2010**

	As at 30-Sept-2010 Unaudited	As at 30-Sept-2009 Unaudited
SOURCES OF FUNDS		
Shareholders Funds :		
Share Capital	27,658.89	4,044.92
Share Application money-pending allotment	47,429.31	112.00
Reserves & Surplus	12,037.40	16,117.28
Minority Interest	2,091.44	103.77
Loan Funds		
Secured Loan	50,640.51	12,997.50
Unsecured Loan	10,311.65	16.71
Deferred Tax Liability (Net)	609.71	-
Total	150,778.91	33,392.18
APPLICATION OF FUNDS		
Goodwill on Consolidation	4,858.91	3,024.21
Fixed Assets including Capital work in progress	118,108.17	20,471.85
Investments	1.30	1.30
Deferred Tax Asset (Net)	-	100.79
Current Assets, Loans and Advances :		
Inventory	1,960.34	822.11
Sundry Debtors	4,841.68	1,045.66
Cash and Bank Balances	50,943.60	485.46
Loans and Advances	12,988.88	9,890.55
	70,734.50	12,243.78
Less : Current Liabilities and Provisions :		
Current Liabilities	43,267.49	3,049.02
Provisions	87.80	43.35
	43,355.29	3,092.37
Net Current Assets	27,379.21	9,151.41
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	617.30
Debit Balance In Profit & Loss Account	431.32	25.32
Total	150,778.91	33,392.18
- The above Consolidated financial results for the quarter ended September 30, 2010 has been reviewed by the Audit Committee and approved by the Board of directors of the Company at their meeting held on November 10, 2010.
- The above financial results for the quarter ended September 30, 2010 have been subjected to a "Limited Review" by the Statutory Auditors of the Company. Previous period figures were not subjected to limited review by the Statutory Auditors of the Company.
- The consolidated financial results of the Company with its Subsidiaries have been prepared in accordance with the Accounting Standard AS 21
- The Company recognizes revenue from CERs only for projects registered with UNFCCC based on electricity generated and as per calculation methodology approved by UNFCCC. Prices for CERs are based on existing third party buyer term sheets or management estimate, pending completion of verification report and certification. Income from carbon credit amounting to Rs 113.51 lacs and Rs. 268.83 lacs for the quarter and half year ended 30.9.2010 respectively has been accrued in the above results.
- The company made an Initial Public Offer of 191,489,361 Equity Shares of Rs. 10/- each at a premium of Rs. 37/- per share aggregating to Rs. 8,999,999,967/-. Consequently the paid up Equity share Capital and Share Premium has increased by Rs. 1,914,893,610/- and Rs. 7,085,106,357/- respectively on 05th October 2010. The Equity Shares of the Company were listed and admitted for trading on The Bombay Stock Exchange Limited (BSE) and The National Stock Exchange of India Limited (NSE) with effect from 08th October 2010. Public Shareholding as at September 30, 2010 is Nil.
- Unaudited financial results of the Company - Standalone**

	Quarter ended		Half year ended		Rs. In Lakhs
Particulars	30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
Total Revenues	21.09	23.12	62.06	205.99	563.80
Net Profit/(Loss) before Tax	(156.56)	(239.38)	(338.18)	(257.19)	(644.21)
Net Profit/(Loss) after Tax	(156.56)	(239.38)	(338.18)	(257.19)	(644.21)
- Since the equity shares of the Company are Listed and Traded with effect from 08th October 2010, Investors Complaints relating to the Quarter ended 30th September 2010 has not been provided. However, the Company confirms that there are no investor's complaints pending from the Existing Investors as on 30th September 2010.
- The company operates only in one segment i.e Generation of Power through renewable source.
- Figures for the previous year/quarter have been regrouped wherever necessary

For Orient Green Power Company Limited

Place : Chennai
Date : November 10, 2010

P Krishnakumar
Managing Director