



ORIENT GREEN POWER COMPANY LIMITED

November 30, 2023

The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

**The National Stock Exchange
of India Limited**
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER

Respected Sir/Ma'am,

Sub: Incorporation of Wholly Owned Subsidiary of the Company

Further to our letter dated November 07, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 (collectively known as 'SEBI Regulations'), we would like to inform that Orient Green Power Company Limited has incorporated a company, viz., Delta Renewable Energy Private Limited (U35106TN2023PTC165612), with the intent of making it its Wholly Owned Subsidiary. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on November 29, 2023.

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CEFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in relation to the aforementioned disclosure in **Annexure A**.

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For Orient Green Power Company Limited

M. Kirithika
Company Secretary & Compliance Officer



ORIENT GREEN POWER COMPANY LIMITED

Annexure A

Enclosed herewith are the details required under Regulation 30 of Listing Regulations read With SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Name: Delta Renewable Energy Private Limited (DELTA) Authorised Share Capital: Rs. 1,00,000/- (Rupees One Lakh only) Size/Turnover: Not Applicable (Incorporated on November 29, 2023)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Orient Green Power Company Limited (OGPL) is the Promotor of Delta Renewable Energy Private Limited, a Wholly Owned Subsidiary. DELTA is a Related Party. Upon allotment of shares to subscribers to the Memorandum by DELTA, OGPL would hold 100% share capital in DELTA and the proposed investment shall be at Arm's length.
3	Industry to which the entity being acquired belongs;	Generation of Power from Renewable Energy Sources
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	DELTA has been incorporated for setting up power plants to generate energy from Renewable Energy sources like Wind/Solar etc...
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable, as an acquisition has not been undertaken
6	Indicative time period for completion of the acquisition	Not Applicable, as an acquisition has not been undertaken
7	Nature of consideration - whether cash consideration or share swap and details of the same	DELTA has been incorporated with initial capital of Rs. 1 Lakh Further, DELTA has been newly incorporate and therefore an acquisition has not been undertaken.
8	Cost of acquisition or the price at which the shares are acquired;	Not Applicable, as an acquisition has not been undertaken
9	Percentage of shareholding / control acquired and / or number of shares acquired;	DELTA has been incorporated with authorized capital of 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/-. Upon allotment of Equity Shares to OGPL pursuant to subscription to MOA, the entire paid-up share capital of DELTA will be held by OGPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	DELTA has been incorporated for setting up power plants to generate energy from Renewable Energy sources like Wind/Solar etc... Date of Incorporation: November 29, 2023 History/Turnover: N.A Country: India